Independent Auditor's Report
To the Members of Consortium Securities Private Limited
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Consortium Securities Private Limited** **("*the Company*")** which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

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As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   1. The Company has disclosed the impact of the pending litigations on the financial position in its Financial Statements. Refer Note no 24 and 25 of the Financial Statement.

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2. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4.
   (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
   (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
   (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause and (ii) contain any material mis-statement.
   (iv) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

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(v) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For TIWARI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 002870N

(A.K. KALRA)
Partner
Membership No.: 070721

Place: New Delhi
Date: 18-08-2026
UDIN: 26070721BXQNTF9189

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Annexure 'A' to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Independent Auditors' Report of even date to the members of Consortium Securities Private Limited on the Financial Statements of the company for the year ended 31st March, 2026).

1) In respect of Fixed assets:

    a)

        a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
        b) The Company has maintained proper records showing full particulars of Intangible assets.

    b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment. In accordance with this programme, Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

    c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.

    d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment or Intangible assets or both during the year.

    e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

2) In respect of inventories of the Company:

    a) The shares and securities held as Stock in trade and in the custody of the Company have been physically verified by the Management at reasonable intervals. For shares and securities with the custodian and depository participants, statements from them have

Tiwari & Associates
New Delhi
Chartered Accountants

been obtained on a regular basis. No discrepancies were noticed on the verification of the statements as compared to book records.

b) The Company has been sanctioned working capital limits in excess of Rs. 5 Crores from the banks on the basis of security of current assets. The Company has availed overdraft limit against the fixed deposits during the year and no returns were required to be filed by the company during the year.

3) The Company has made investments in, Companies and granted unsecured loans to other parties, during the year, in respect of which:
   a) The Company does not have any subsidiaries.
   b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
   c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

   d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.

   e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.

   f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

4) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

5) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

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6) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

7)

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.

8) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

9)

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loan or borrowings or in the repayment of interest thereon from any lender during the year.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

c) According to the information and explanations given to us by the management, the term loans have been applied for the purpose for which the loans were obtained.

d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have

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been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (e) of the Order is not applicable.

f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (f) of the Order is not applicable.

10)

a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

11)

a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us no whistle blower complaints have been received by the Company during the year.

12) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

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13) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.

14)

a) Based on information and explanations provided to us and our audit procedures, the Company has an internal audit system which is commensurate with the size and nature of business.

b) The reports of the internal auditors for the period under audit have been considered by us.

15) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

16)

a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (a) of the Order is not applicable.

b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (b) of the Order is not applicable.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.

d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi) (d) are not applicable.

17) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

18) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our

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examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) a) There is no unspent amount towards Corporate Social responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second provision to sub- section (5) of Section 135 of the Companies Act, 2013. Accordingly, reporting under Clause 3 (xx) (a) of the order is not applicable.

b) There are no ongoing projects. Accordingly, clause 3(xx) (b) of the order is not applicable.

For TIWARI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 002870N

(A.K. KALRA)
Partner
Membership No.: 070721

Place: New Delhi
Date: 18-08-2026
UDIN: 26070721BXQNTF9189

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CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Balance Sheet as at 31st March, 2026

₹ in '000

	Note	As at 31st March, 2026	As at 31st March, 2025
EQUITY AND LIABILITIES			
1) Shareholders' Funds			
a) Share Capital	1	99,920	99,920
b) Reserves and Surplus	2	533,228	502,891
2) Non-Current Liabilities			
a) Long Term Borrowing	3	1,743	3,872
b) Short Term Borrowing	4	1,833	1,679
3) Current Liabilities			
a) Trade Payables	5	281,345	315,347
b) Other Current Liabilities	6	19,632	25,012
TOTAL		**937,701**	**948,721**
ASSETS			
1) Non-Current Assets			
a) Property, Plant and Equipment	7	22,841	26,775
b) Non-Current Investments	8	139,282	89,218
c) Long Term Loans and Advances	9	23,120	22,841
d) Other Non Current Assets	10	10,800	43,375
e) Deferred Tax Assets(Net)	11	162	116
2) Current Assets			
a) Inventories	12	140,856	143,686
b) Trade Receivables	13	84,822	84,640
c) Cash and Bank Balances	14	313,433	316,487
d) Short Term Loans & Advances	15	202,385	221,583
TOTAL		**937,701**	**948,721**

Significant Accounting Policies
Notes on Financial Statements 1 to 35

For & on behalf of the Board of Directors

Paraminder Singh Kalra
Chairman
DIN 00010590

Madan Mohan Singh
Managing Director
DIN:00024180

Harveer Singh Kalra
CEO
DIN:00020605

Norbert Dsa
Director
DIN:00012387

As per our report of even date attached
for TIWARI & ASSOCIATES
Chartered Accountants
(Firm Regn. No.002870N)

(A.K. Kalra)
Partner
Membership No.070721

Place: New Delhi
Date : 18.08.2026
UDIN:26070721BXQNTF9189

TIWARI & ASSOCIATES NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Statement of Profit and Loss for the year ended 31st March, 2026

₹ in '000

	Note	For the year ended 31st March, 2026	For the Year ended 31st March, 2025
I. INCOME			
Revenue from Operations	16	244,407	313,982
Other Income	17	41,919	44,313
Total Revenue		**286,326**	**358,295**
II. EXPENSES			
Share Purchase Account		76,554	98,676
(Increase)/Decrease in stock in trade	18	2,830	(16,015)
Employee Benefits Expense	19	80,424	75,823
Finance Cost	20	2,683	2,880
Depreciation and Amortisation	7	4,818	4,790
Other Expenses	21	78,363	91,094
Total Expenses		**245,672**	**257,248**
III) Profit before exceptional and extraordinary items and tax	(I-II)	40,654	101,047
IV) Exceptional items		Nil	Nil
V) Profit before extrarordinary itmes and tax (III-IV)		40,654	101,047
VI) Extraordinary items		Nil	Nil
VII) Profit before tax (V-VI)		40,654	101,047
VIII) Tax Expenses			
Current Tax		10,363	24,027
Deferred Tax		(46)	98
IX) Profit from the period from continuing operations		30,337	76,922
X) Profit/(loss) from discontinuing operations		Nil	Nil
XI) Tax expenses of discounting operations		Nil	Nil
XII) Profit/(Loss) from discontinuing operation (X-XI)		Nil	Nil
XIII Profit /(Loss) for the period (IX-XII)		30,337	76,922
XIV) Profit/(Loss) Transferred to General Reserve		30,337	76,922
Earnings per equity share of face value of ₹ 10 each Basic and Diluted (in ₹)		3.04	7.70

Significant Accounting Policies
Notes on Financial Statement 1 to 35

For & on behalf of the Board of Directors

Paraminder Singh Kalra
Chairman
DIN 00010590

Madan Mohan Singh
Managing Director
DIN:00024180

Harveer Singh Kalra
CEO
DIN:00020605

Norbert Dsa
Director
DIN:00012387

As per our report of even date attached
for TIWARI & ASSOCIATES
Chartered Accountants
(Firm Regn. No.002870N)

(A.K. Kalra)
Partner
Membership No.070721

Place: New Delhi
Date : 18.08.2026
UDIN: 26070721BXQNTF9189

TIWARI & ASSOCIATES NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN NO:U74899DL1994PTC058772

Cash Flow Statement for the year ended 31st March, 2026

₹ in '000

	Particulars	Notes	for the year Ended 31.03.2026 ₹	for the year Ended 31.03.2025 ₹
A.	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net profit before tax		40,654	101,047
	Adjustments for :			
	Depreciation and amortisation expenses		4,818	4,790
	Dividend Income		(3,816)	(4,100)
	Interest Income		(31,513)	(38,142)
	Interest Expense		927	1,043
	Operating Profit/ (Loss) before working Capital Changes		**11,070**	**64,638**
	Change in working capital:			
	Trade Debtors		(182)	132,198
	Trade Creditors		(34,002)	(132,327)
	Stock In Trade		2,830	(16,014)
	Loans & Advances		18,919	8,984
	Other Non Current Assets		32,575	(26,000)
	Current Liabilities		(5,226)	(22,607)
	Cash generated from operations		25,984	8,872
	Direct Taxes (Net) Paid		(10,363)	(24,027)
	Net Cash provided by / (used in) operating activities		**15,621**	**(15,156)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Investments		(50,064)	(78,474)
	Sale of Fixed Assets		-	531
	Purchase of Fixed Assets		(884)	(4,528)
	Dividend Income		3,816	4,100
	Interest Received		31,513	38,142
	Net Cash provided by investing activities		**(15,619)**	**(40,229)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Borrowing of secured/unsecured Loans		(2,129)	(1,048)
	Interest Paid		(927)	(1,043)
	Net Cash used in financing activities		**(3,056)**	**(2,091)**
	Net Increase/(decrease) in cash and cash equivalents [A+B+C]		(3,054)	(57,476)
	Cash & Cash Equivalents at the beginning of the period		316,487	373,963
	Cash & Cash Equivalents at the end of the period	**14**	**313,433**	**316,487**
D.	**NOTES FORMING PART OF THE FINANCIAL STATE**	**1-35**		

Notes :-

1 The Cash Flow Statement has been prepared under the indirect method as set out in Acounting Standard-3 on cash Flow Statements issued by the Institute of Chartered Acountants of India.

2 Negative figures have been shown in brackets.

Paraminder Singh Kalra
Chairman
DIN 00010590

Madan Mohan Singh
Managing Director
DIN:00024180

Harveer Singh Kalra
CEO
DIN:00020605

Norbert Dsa
Director
DIN:00012387

As per our report of even date attached
for TIWARI & ASSOCIATES
Chartered Accountants
(Firm Regn. No.002870N)

(A.K. Kalra)
Partner
Membership No.070721

Place: New Delhi
Date : 18.08.2026
UDIN: 26070721BXCNTF9189

TIWARI & ASSOCIATES NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN NO:U74899DL1994PTC058772

Significant Accounting Policies for the Year ended 31st March, 2026

I. Method of Accounting

i. These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

II. Revenue Recognition

(i) Income from brokerage & Profit/Loss on share trading is recognized as income on the trade date of the transaction.

(ii) Depository account maintenance charges is accounted for on accrual basis

(iii) Dividend and primary market brokerage is accounted for on receipt basis.

III. Investments

Investments in shares & securities are long term investments and are stated at cost. Diminution in value is provided for where the management is of the opinion that the diminution is of permanent nature.

IV. Stock-in-Trade

Stock-in-trade is valued at cost.

V(a). Fixed Assets

i) Fixed assets are stated at the cost of acquisition less accumulated depreciation. The Cost of fixed assets includes taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

TIWARI & ASSOCIATES
NEW DELHI
CHARTERED ACCOUNTANTS

ii) In respect of fixed assets acquired during the year depreciation/amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 01,2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

V (b). Intangible Assets and Amortisation

Intangible assets are recognized as per the criteria specified in Accounting Standard (AS) 26 "Intangible Assets" issued by the Institute of Chartered Accountants of India and are amortised as below:

a) Specialized software over a period of three years.

VI. Trade Receivables

The Company has an adopted policy wherein any trade receivable which is not recovered and is receivable for more than one year is written off in the books of accounts.

VII. Tax on Income

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of Income Tax Act, 1961, and based on expected outcome of assessment appeals.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date

.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

TIWARI & ASSOCIATES
CHARTERED ACCOUNTANTS
NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

		₹ in '000 As at 31st March, 2026	₹ in '000 As at 31st March, 2025
1	**SHARE CAPITAL**		
a	**Authorised Share Capital**		
	11,000,000 (11,000,000) Equity Shares of ₹10/- each	110,000	110,000
	5,500,000 (5,500,000) Preference Shares of ₹10/- each	55,000	55,000
		165,000	**165,000**
	Issued Subscribed and paid up		
	9,992,020 (9,992,020) Equity Shares of ₹ 10/- each fully paid up	99,920	99,920
	TOTAL	**99,920**	**99,920**

Previous Years figures are shown in brackets

1.1 The details of Share holding More Than 5% Shares

Name of Share holders	As at 31st March, 2026		As at 31st March, 2025	
	No of Shares	% held	No of Shares	% held
Paraminder Singh Kalra	1,738,000	17.39	1,738,000	17.39
Omega Finhold Pvt Ltd	5,900,396	59.05	5,900,396	59 05
Rekhi Holdings Pvt Ltd	1,218,490	12.20	1,218,490	12.20

1.2 The Reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Equity Shares at the beginning of the year	9,992,020	9,992.020
Add: No of Shares/Share capital issued/ subscribed during the year	Nil	Nil
Less: Reduction in no of shares/share capital outstanding as on 31.03.2026	Nil	Nil
Equity Shares at the end of the year	**9,992,020**	**9,992,020**

1.3 **Share held by Promoters at the end of year**

Name of the shareholder's	As At 31st March,2026 No. of shares	% age during the year	As At 31st March,2025 No. of shares	% age during the year	% Change during the year
Mr. Paraminder Singh Kalra	1,738,000	17.39	1,738,000	17.39	Nil
M/s Omega Finhold Pvt Ltd	5,900,396	59.05	5,900,396	59.05	Nil
M/s Rekhi Holdings Pvt Ltd	1,218,490	12.20	1,218,490	12.20	Nil

TIWARI & ASSOCIATES
NEW DELHI
CHARTERED ACCOUNTANTS

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

			₹ in '000 As at 31st March, 2026		₹ in '000 As at 31st March, 2025
2	**RESERVES AND SURPLUS**				
a	**General Reserve**				
	As per last Balance Sheet	491,841		414,919	
	Add: Transferred from Profit and Loss Account	30,337		76,922	
			522,178		491,841
b	**Share Premium Account**		11,050		11,050
	Total		**533,228**		**502,891**
3	**LONG TERM BORROWING**				
	SECURED				
	From Bank (Loans & Advances from banks are secured by hypothecation of Motor Vehicle)		3,576		5,551
	Less: Current maturity of long term debts (Refer Note No.4)		1,833		1,679
	Total		**1,743**		**3,872**
4	**SHORT TERM BORROWING**				
	Current maturity of long term debts (Refer note no.3)		1,833		1,679
	Total		**1,833**		**1,679**

TIWARI & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

		₹ in '000 As at 31st March, 2026	₹ in '000 As at 31st March, 2025
5	**TRADE PAYABLES**		
	(i) Micro, Small and /Medium Industries	Nil	Nil
	Total (i)	**Nil**	**Nil**
	(ii) Other Payable		
	Outstanding Period less than 1 Year	281,345	315,347
	Outstanding Period from 1 Year to 2 Years	Nil	Nil
	Outstanding Period from 2 Year to 3 Years	Nil	Nil
	Outstanding Period More than 3 Years	Nil	Nil
	Total (ii)	**281,345**	**315,347**
	(iii) Disputed Dues - Micro, Small and /Medium Industries	Nil	Nil
	Total (iii)	**Nil**	**Nil**
	(iv) Disputed Dues - Other Payable	Nil	Nil
	Total (iv)	**Nil**	**Nil**
	Total (i)+(ii)+(iii)+(iV)	**281,345**	**315,347**
6	OTHER CURRENT LIABILITIES		
	Statutory Dues	10,997	13,885
	Remisiers Security Deposits	1,499	2,643
	Other Current Liabilities	7,136	8,484
	Total	**19,632**	**25,012**

TIWARI & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN NO:U74899DL1994PTC058772
Notes 7. of Financial Statement for the Period Ended 31.03.2026
Property, Plant and Equipment

Amount in ₹ 000

Description	Gross Block				Depreciation/Amortisation				Net Block	
	As at 01.04.2025	Addition	Deductions/ Adjustments	As at 31.03.2026	As at 01.04.2025	for the year	Deduction Adjustments	up to 31.03.2026	As at 31.03.2026	As at 31.03.2025
TANGIBLE ASSETS OWN ASSETS										
Buildings	6,037			6,037	2,253	97		2,350	3,687	3,784
Computers	15,186	382	-	15,568	12,508	1,052	-	13,560	2,008	2,678
Furnitures & Fixtures	18,285	-	-	18,286	16,041	282	-	16,323	1,963	2,244
Equipments	27,261	502	-	27,763	25,261	583	-	25,844	1,919	2,000
Vehicles	24,617	-	-	24,617	8,555	2,804	-	11,359	13,258	16,063
Sub Total A	**91,386**	**884**	**-**	**92,271**	**64,618**	**4,818**	**-**	**69,436**	**22,835**	**26,769**
INTANGIBLE ASSETS										
Software	255	-		255	248	-	-	248	6	6
Sub Total B	**255**	**-**	**-**	**255**	**248**	**-**	**-**	**248**	**6**	**6**
Total A+B	**91,641**	**884**	**-**	**92,526**	**64,866**	**4,818**	**-**	**69,684**	**22,841**	**26,775**
Previous Year	**94,845**	**4,527**	**7,731**	**91,641**	**67,277**	**4,790**	**7,201**	**64,866**	**26,775**	

TIWARI & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

		₹ in '000 As at 31st March, 2026	₹ in '000 As at 31st March, 2025
8	**NON-CURRENT INVESTMENTS (AT COST)**		
	In Equity Shares quoted		
	7,341 Bonus shares (Previous year 2,447 share) of BSE Ltd of ₹ 2/- each Fully paidup	-	-
	50,000 Shares (Previous year 50,000 shares) of CG Power & Industrial Ltd of ₹2/- each Fully paidup *	686	686
	69999 Shares (Previous year 65,592 shares) of Mahindra Lifespace Developers Ltd of ₹10/- each Fully paidup (39044 bonus shares included)	7,832	5,956
	3,000 Shares (Previous year 3,000 shares) of PNB Housing Finance Ltd of ₹10/- each Fully paidup	835	835
	1,00,000 Shares (Previous Year 150,000 shares) of Swiggy Ltd of ₹1/- each Fully paidup	34,299	51,750
	50,999 Shares (Previous year 24,999 shares) of Elin Electronics Ltd ₹5/- each Fully paidup	8,846	4,011
	2,49,999 Shares (Previous year Nil) of NBCC Ltd of ₹1/- each Fully paidup	24,635	Nil
	21,999 Shares (Previous year Nil) of Delta Corporation Ltd of ₹1/- each Fully paid up	1,163	Nil
	69,999 Shares (Previous year Nil) of Jamna Auto Industries Ltd ₹1/- each Fully paid up	8,382	Nil
	40,000 Shares (Previous Year Nil) of Lemon Tree Hotels Ltd ₹10/- each Fully paid up	4,832	Nil
	11,439 Shares (Previous year Nil) of TV Today Network Ltd of ₹5/- each Fully paid up	1,179	Nil
	In Equity Shares un quoted		
	13,500 Shares (Previous Year 10000 shares) of National Stock Exchange India Ltd ₹1/- each fully paidup	17,375	11,950
	Nil Bonds (Previous year13 Bonds) of Maybright Venture Ltd face value of ₹100,000/-	Nil	10,513
	255 Bonds (Previous year Nil) of CR Capital Pvt Ltd face value of ₹100,000/- each	25,701	Nil
	Other Investments		
	Art work & Paintings	3,517	3,517
	TOTAL	**139,282**	**89,218**

	Book Value ₹ in '000 31.03.2026	Book Value ₹ in '000 31.03.2025	Market Value ₹ in '000 31.03.2026	Market Value ₹ in '000 31.03.2025
Aggregate value of quoted investments	92689	63,238	139,594	120,093
Aggregate value of unquoted & Other Investments	46593	25,980	N.A	N.A

*Stock value of ₹ 6.86 lakhs (Previous year ₹ Nil) lien marked by NCL for availing the Trading Exposure

9	**LONG TERM LOANS AND ADVANCES**		
	(Unsecured and considered Good)		
	Security Deposits with Exchanges	20,600	20,250
	Security Deposits -Others	768	1,247
	Loan to Employees	1,752	1,344
	Total	**23,120**	**22,841**
10	**OTHER NON CURRENT ASSETS**		
	Fixed deposits with banks (maturity exceeding twelve months)	10,800	43,375
	Total	**10,800**	**43,375**

TIWARI & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

		₹ in '000 As at 31st March, 2026	₹ in '000 As at 31st March, 2025
11	**DEFERRED TAX ASSESTS (Net)**		
	Deferred Tax Assets		
	Difference between carrying amount of fixed assets in the financial statement and the Income Tax Computation	162	116
	Total	162	116
12	**INVENTORIES**		
	Stock -in Trade -At Cost *	140,856	143,686
	Total	140,856	143,686

*Stock value of ₹ 53 lakhs (Previous year ₹69 lakhs) lien marked by NCL for availing the Trading Exposure

13	**TRADE RECEIVABLES**		
	(Unsecured and considered Good)		
	(i) Undisputed Trade receivables – considered good		
	Outstanding Period less than 6 Months	84,585	84,453
	Outstanding Period from 6 Months to 1year	237	187
	Outstanding Period from 1 Year to 2 Years	Nil	Nil
	Outstanding Period from 2 Year to 3 Years	Nil	Nil
	Total (i)	84,822	84,640
	(ii) Undisputed Trade Receivables – considered doubtful	Nil	Nil
	Total (ii)	Nil	Nil
	(iii) Disputed Trade Receivables considered good	Nil	Nil
	Total (iii)	Nil	Nil
	(iv) Disputed Trade Receivables considered doubtful	Nil	Nil
	Total (iv)	Nil	Nil
	Total (i)+(ii)+(iii)+(iV)	84,822	84,640
14	**CASH AND BANK BALANCES**		
	i). Cash and Cash Equivalents		
	Balance with Banks	65,694	96,331
	Cash on Hand	887	881
	Fixed Deposits with bank (Maturity Less than three months)	46,200	10,000
	ii). Other Bank Balances		
	Fixed Deposits with bank (Maturity exceedings three months & less than twelve months *	200,652	209,275
	Total	313,433	316,487

* Fixed Deposit of ₹ 512.50 lakhs (Previous year ₹712.50 lakhs) lien marked by HDFC bank for availing the Bank Guarantees

15	**SHORT TERM LOANS & ADVANCES**		
	(Unsecured and considered good)		
	Advances recoverable in cash or in kind		
	Prepaid Expenses	4,680	4,238
	Interest accrued on Fixed deposits	9,338	8,416
	Advance Income Tax (net of Provisions)	2,953	5,400
	Additional base Capital with Exchange	183,594	201,991
	Input Tax Credits (GST)	368	300
	Other loans and advances	1,452	1,238
	Total	202,385	221,583

TIWARI & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

			₹ in '000 for the Year ended 31st March, 2026	₹ in '000 for the Year ended 31st March, 2025
16	**REVENUE FROM OPERATIONS**			
	Share Sales Account		73,806	113,756
	Share Sales Buyback		1,706	Nil
	Brokerage Income & Other Charges		95,761	123,984
	Depository Income		3,110	3,964
	Portfolio Management Fee		40,021	48,368
	Mutual Fund Fee		30,003	23,910
		Total	**244,407**	**313,982**
17	**OTHER INCOME**			
	Interest			
	from banks/others		31,513	38,142
	Interest from Income Tax Refund		Nil	206
	Dividend		3,816	4,100
	Long Term Capital Gain		2,960	Nil
	Short Term Capital Gain/(Loss)		(187)	66
	Balance written back		1,151	Nil
	Profit on Sale of Fixed Assets		Nil	398
	Miscellaneous Income		2,666	1,401
		Total	**41,919**	**44,313**
18	**DECREASE/(INCREASE) IN STOCK IN TRADE**			
	Opening Stock		143,686	127,671
	Closing Stock		140,856	143,686
	(Increase)/Decrease in stock	**Total**	**2,830**	**(16,015)**
19	**EMPLOYEE BENEFITS EXPENSE**			
	Salaries and Wages (Salary to directors ₹ 427.26 Lakhs (Previous Year ₹ 392.83 Lakhs)		75,291	71,322
	Contribution to Provident and Other Funds		2,911	2,515
	Staff Welfare Expenses		2,223	1,986
		Total	**80,424**	**75,823**

TIWARI & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

19.1 As per Accounting Standard 15 " Employee Benefit" the disclosures as defined in the Accounting Standard are given below:

Defined contribution Plans

Contribution to defined contribution plans, recognised as expenses for the year is as under:

	Provident Fund	
	₹ in '000	₹ in '000
	2025-26	2024-25
Employer's Contribution to Provident Fund	2,911	2,515

Defined Benefit Plan

The Employees' Gratuity Fund Scheme managed by a trust (Life Insurance Corporation of India) is a defined benefit plan. The Present Obligation is determined based on actuarial valuation using the project unit credit method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

1) Reconciliation of opening and closing balances of defined benefit obligation

		₹ in '000	₹ in '000
		Gratuity Fund	
		2025-26	2024-25
Defined benefit obligation at beginning of the year		11,797	9,974
Current service cost		2,051	1,338
Interest cost		914	797
Benefit paid		(704)	(312)
Defined benefit obligation at the end of the year	Total	14,057	11,797

			₹ in '000 for the Year ended 31st March, 2026	₹ in '000 for the Year ended 31st March, 2025
20	**FINANCE COSTS**			
	Interest Expenses		927	1,043
	Bank Guarantee Commission		1,732	1,810
	Bank Charges		24	27
		Total	2,683	2,880

TIWARI & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN NO:U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

		₹ in '000 for the Year Ended 31st March, 2026	₹ in '000 for the Year Ended 31st March, 2025
21	**OTHER EXPENSES**		
	Commission & Brokerage	28,867	37,039
	Legal & Professional fees	7,695	7,448
	Rent	2,764	2,785
	Insurance	1,178	1,547
	Office Maintenance Expenses	2,403	4,132
	Travelling & Conveyance Expenses	6,245	7,168
	Communication Expenses	2,081	2,804
	Electricity Charges	1,770	2,179
	Printing Postage & Stationery	1,261	893
	Vehicle Repair & Maintenance	1,244	1,750
	Payment to Auditors	433	500
	Transaction Charges	8,092	9,591
	Sebi Fee	417	529
	Repair & Maintenance-Equipments	256	319
	Software Maintenance	4,501	3,188
	CSR Expenses	1,567	1,410
	D-Mat Transaction Charges	848	947
	Membership & Subscription	1,464	1,534
	Entertainment & Business Promotions	2,077	1,939
	Debtors Balance Written off	Nil	22
	SLBM Charges	270	Nil
	Property Tax	134	122
	NSDL Charges	2,155	2,465
	General Expenses	642	783
	Total	**78,363**	**91,094**

TIWARI & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

CONSORTIUM SECURITIES PVT LTD
CIN NO:U74899DL1994PTC058772
Notes of Financial Statement for the Year Ended 31st March, 2026

22	Key Financial Ratio	2025-26	2024-25	Variance (%)
	a) Current Ratio Current Ratio = Current Assets/ Current Liabilities	2.46	2.25	9.49
	b) Debt-Equity Ratio Debt-Equity Ratio = Total Debt/ Shareholder's Equity	0.006	0.009	(37.25)
	c) Debt Service Coverage Ratio Debt Service Coverage Ratio = Earnings available for debt service / Debt Service	10.18	16.13	(36.90)
	d) Return on Equity Ratio ROE = Net Profits after taxes – Preference Dividend (if any) / Average Shareholder's Equity	0.05	0.14	(64.93)
	e) Inventory turnover ratio Inventory Turnover ratio = Cost of goods sold OR sales/ Average Inventory	1.05	0.84	24.76
	f) Trade Receivables turnover ratio Trade receivables turnover ratio = Net Credit Sales / Average Accounts Receivable	2.88	2.08	38.68
	g) Trade payables turnover ratio Trade payables turnover ratio = Net Credit Purchases / Average Trade Payables	0.26	0.26	(1.31)
	h) Net capital turnover ratio (in % age) Net capital turnover ratio = Net Sales/ Average Working	56.41	71.42	(21.02)
	i) Net profit ratio (in % age) Net Profit Ratio = Net Profit / Net Sales	12.41	24.50	(49.34)
	j) Return on Capital employed (in % age) ROCE = Earning before interest and taxes / Capital Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.07	0.17	(61.59)
	k) Return on Investment (in % age) ROI = $\frac{\{MV(T1) - MV(T0) - Sum\,[C(t)]\}}{\{MV(T0) + Sum\,[W(t) * C(t)]\}}$	4.79	12.76	(62.45)

1 Debt Equity Ratio has decreased due to decrease in long term borrowings.

2 Debt ServiceCoverge Ratio has decreased due to decrease in net Profit

3 Return on equity has decreased due to decrease in Net Profit.

4 Trade Receivable Turnover Ration increased due to increase in average trade debtors

5 Net Profit ratio has decreased due to decrease in Net profit as compared to previous year.

6 Return on Capital Employed has decreased due to lower profit as compared to previous year

7 Return on Investment has decreased due to lower net profit as compared to previous year.

TIWARI & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

CONSORTIUM SECURITIES PVT LTD
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Notes of Financial Statement for the Year Ended 31st March, 2026

23 CORPORATE SOCIAL RESPONSIBILITIES (CSR)

As per Section135 of the Companies Act, 2013, a Company meeting the applicability threshold needs to spend atleast 2% of its average net profit for the immediately three financial years on Corporate Social responsibility (CSR) activities.The funds have been used on the activites which was specified in Schedule VII of the Companies Act, 2013.

(₹ in '000)

	Corporate Social Responsibilities	As at 31 March 2026	As at 31 March 2025
A)	Amount required to be spent by the company during the year	1,567	1,410
B)	Amount of Expenditure Incurred	1,567	1,410
C)	Shortfall at the end of the year	Nil	Nil
D)	Total of Previous years shortfall	Nil	Nil
E)	Reason for Shortfall	Nil	Nil
F)	Nature of CSR activities	Prime Minister National Relief Fund	Nil

24 CONTINGENT LIABILITIES

24.1 A Civil suit was filed against the Company in Shimla District Court for ₹ 20,29,400/-. The District Court dismissed the suit The Client preferred an appeal against the dismissal in the High Court of Himachal Pradesh. The Appeal is pending.

25 OTHER CASES

25.1 A Criminal Case is pending in Uttar Pradesh Lucknow against the Director of the Company before the Magistrate Court. Stay is granted by the Hon'ble High Court Lucknow

25.2 A Criminal Case is pending against the Directors of the Company and employee of the Company before the Magistrate Court, Chandigarh, Stay is granted by the hon'ble High Court ,Chandigarh.

25.3 A Criminal Case is pending against the Company and employee of the Company before the Magistrate Court, Dehradun. Stay is granted by the hon'ble High Court, Nainital.

26 RETIREMENT BENEFITS

26.1 Provident fund & Family Pension
Contribution to Provident Fund and Family Pension Fund are provided for and payments in respect thereof are made to the relevant authorities on actual basis.

26.2 Gratuity
The gratuity is being provided through annual contributions to Consortium Securities Pvt Ltd. Employees Group Gratuity Trust which is paying premium on Master Policy purchased from Life Insurance Corporation of India based on actuarial valuation.

26.3 Leave Encashment
As per the policy of the company employees are mandatorily required to avail the leave and no leave encashment will be paid

TIWARI & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

CONSORTIUM SECURITIES PVT LTD
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Notes of Financial Statement for the Year Ended 31st March, 2026

27 Expenditure in Foreign Currency is ₹ 7.12 lakhs (Previous Year ₹ 9.71 lakhs)

28 **AUDITOR'S REMUNERATION**	**₹ in '000 As at 31st March, 2026**	**₹ in '000 As at 31st March, 2025**
Statutory Audit Fees	275	275
Tax Audit fee	60	60
Others	98	165
TOTAL	**433**	**500**

29 **INWARD/OUTWARD BILLS**

Inward/Outward bills are raised on pay-in dates & payout dates respectively and same is based on Stock Exchange Settlements

29.1 Income from brokerage , Depository Income, Share Trading Income/Loss is recognised as income on accural basis. However Dividend, Primary market brokerage is accounted for on receipt basis.

30 The outstanding balances as at 31st March, 2026, in respect of Trade Debtors, Trade Creditors and loans and advances are subject to Confirmation

31 The Company has taken registration in GST Act,2017 of following states:-
Delhi,Haryana,Punjab,Chandigarh,West Bengal.

32 The Company has been sanctioned working capital credit limit of Rs.10 Crore and Bank Guarantee of Rs. 30 Crore against the hypothecation of all Stock in Trade, Book Debts and Fixed deposit of ₹.512.50 Lakhs and all other free fixed deposits with Asaf Ali Road branch of HDFC Bank and mortgage of property belonging to relatives of Directors.

The Company has availed Bank Guarantee limit of Rs. 16 Crore as at 31st March 2026. However, there is no working capital limit outstanding as on 31.03.2026

33 **Related Party Disclosures**

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

I. List of related parties where control exists and related parties with whom transactions have taken place and relationships

a)	**Holding Company**
	Omega Finhold Pvt Ltd
b)	**Associate companies/Entity**
1	Rekhi holdings Pvt Ltd
2	Alka Softech LLP
3	CSL Securities Pvt Ltd
4	Harinesh Constructions LLP
5	P.S Kalra (HUF)
6	Consortium Enterprises
7	Hop Play Concepts LLP
8	Aquarius Recreations LLP
9	Capitar Investment Advisors LLP
10	Capitar Ventures Mangement LLP
c)	**Key Managerial personnel**
1	Paraminder Singh Kalra
2	Madan Mohan Singh
3	Harveer Singh Kalra
4	Sarika Sood
5	Norbert Dsa
6	Bikramjit Singh Kalra

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d) **Relatives of Key Managerial personel**
1 Smt Gurcharan Kaur
2 Tripat Kaur
3 D.S Kalra
4 Mehar Kalra
5 Malvika Kalra
6 Nirmala Shahi
7 Veena Dsa
8 Nivan Veenith D sa

II. Transaction with related parties (Excluding reimbursements)

₹ in Lakhs

	Nature of Transaction	Subsidiaries		Associates/Entities		Key managerial Personnel		Relatives of Key Managerial Personel	
a)	Salary Payment to key Managerial Personnel	Nil	(Nil)	Nil	(Nil)	427.26	(392.84)	Nil	(Nil)
b)	Brokerage Received	Nil	(Nil)	9.24	(9.37)	1.58	(0.61)	2.75	(2.08)
c)	Interest Paid	Nil	(Nil)	3.25	(3.16)	Nil	(Nil)	Nil	(Nil)
d)	Brokerage paid	Nil	(Nil)	7.18	(11.70)	Nil	(Nil)	Nil	(Nil)
	Balance as at 31st March, 2026								
e)	Investments	Nil	(Nil)	257.01	(105.13)	Nil	(Nil)	Nil	(Nil)
f)	Trade Receivables	(Nil)	(Nil)	Nil	(Nil)	Nil	(Nil)	Nil	(Nil)
g)	Trade Payables	Nil	(Nil)	90.80	(50.71)	0.05	(Nil)	Nil	(Nil)

Note: Previous Years figures are shown in brackets

a) Salary payment to Key Managerial personal include to Mr.Paraminder Singh Kalra ₹ 135 Lakhs (Previous Year ₹ 135 Lakhs), Mr.Madan Mohan Singh ₹33.75 Lakhs (Previous Year ₹30.45 Lakhs), Ms. Sarika Sood ₹9.83- Lakhs (Previous Year ₹10.84 Lakhs), Mr. Harveer Singh Kalra ₹ 115.35 Lakhs (Previous Year ₹ 111.75 Lakhs) and Mr Norbert Dsa ₹ 17.98(Previous Year ₹18.05 Lakhs) and Mr. Bikram Singh Kalra ₹ 115.35 lakhs (Previous year ₹ 86.75 Lakhs)

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b) Brokerage received Includes from Rekhi Holdings Pvt Ltd ₹ 0.60 Lakhs (Previous Year ₹ 0.97 Lakhs), Omega Finhold Pvt Ltd ₹5.18 Lakhs (Previous Year ₹3.66 Lakhs) Consortium Enterprises ₹ 2.71 Lakhs (Previous Year ₹ 4.67 lakhs) , Alka softech LLP ₹ 0.74 lakhs (Previous Year ₹0.07), Paraminder Singh Kalra(HUF) ₹ 0.01 (Previous year ₹ Nil) as a associates companies/ entities, Paraminder Singh Kalra ₹0.19 lakhs (Previous Year ₹ 0.16 Lakhs), Harveer Singh Kalra ₹ 1.11 (Previous year ₹ 0.21), Bikramjit Singh Kalra ₹ 0.24 lakhs (Previous Year ₹ 0.14 Lakhs), Sarika Sood ₹ 0.04 (Previous year ₹ 0.10) as a key managerial personel and, Tripat Kaur ₹ 1.71 lakhs (Previous Year ₹ 1.44 Lakhs), Nirmala Shahi ₹ 0.05 Lakhs (Previous Year ₹ 0.05), Mehar Kalra ₹ 0.69 lakhs (Previous year ₹ 0.14 Lakhs),Veena Margaret ₹0.13 lakhs (Previous year ₹0.05 lakhs) Malvika Kalra ₹ 0.10 Lakhs (Previous year ₹ 0.36) Smt Gurcharan Kaur ₹0.06 lakhs (Previous year₹ 0.03) Nivan Veenith Dsa ₹0.01 lakhs (Previous year ₹ 0.01) as relatives of key managerial personnels.

34 Previous year figures have been regrouped & reclassified, wherever necessary. Figures in rupee have been rounded off to the nearest thousands.

35 **In the opinion of the Board,**
The Current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of Business. Provision for all known liabilities and expenses have been made.

Notes 1 to 35 are enclosed and form an integral part of accounts.

For & on behalf of the Board of Directors

Paraminder Singh Kalra
Chairman
DIN 00010590

Madan Mohan Singh
Managing Director
DIN:00024180

Harveer Singh Kalra
CEO
DIN:00020605

Norbert Dsa
Director
DIN:00012387

As per our report of even date
for TIWARI & ASSOCIATES
Chartered Accountants
(Firm Regn No.002870N)

(A.K. Kalra)
Partner
Membership No.070721

Place: New Delhi
Date : 18.08.2026
UDIN 26070721BXQNTF9189

TIWARI & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI